SENATE/HOUSE FILE _____

BY (PROPOSED DEPARTMENT OF COMMERCE/INSURANCE DIVISION BILL)

A BILL FOR

- 1 An Act relating to matters involving insurance and the
- 2 insurance division of the department of commerce to reflect
- 3 current practices and resolve inconsistencies.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. Section 507B.4, subsection 1, Code 2018, is 2 amended to read as follows:
- 3 l. For purposes of subsection 3, paragraph "p", "insurer"
- 4 means an entity providing a plan of health insurance, health
- 5 care benefits, or health care services, or an entity subject
- 6 to the jurisdiction of the commissioner performing utilization
- 7 review, including an insurance company offering sickness and
- 8 accident plans, a health maintenance organization, a nonprofit
- 9 health service corporation, a plan established pursuant
- 10 to chapter 509A for public employees, or any other entity
- 11 providing a plan of health insurance, health care benefits,
- 12 or health care services. However, "insurer" does not include
- 13 an entity that sells disability income or long-term care
- 14 insurance.
- 15 Sec. 2. REPEAL. Section 505.32, Code 2018, is repealed.
- 16 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 19 This bill relates to matters involving insurance and the
- 20 insurance division of the department of commerce to reflect
- 21 current practices and resolve inconsistencies.
- 22 Code section 507B.4(1) is amended to provide that an entity
- 23 that sells long-term care insurance is an "insurer" for
- 24 purposes of requiring payment of interest on specified health
- 25 insurance claims. This amendment is consistent with provisions
- 26 of Code section 514G.102 relating to long-term care insurance
- 27 policies.
- 28 Code section 505.32 is repealed, eliminating the requirement
- 29 that the commissioner of insurance establish an information
- 30 clearinghouse on the insurance division's internet site for
- 31 Iowans to obtain information related to health care coverage
- 32 available in this state.